

### 3. You May Pay a Fee (Shared Responsibility Payment)

- You may pay a fee when you file your 2015 federal tax return in 2016 (and thereafter)
  - If you don't have minimum essential coverage, and
  - Don't qualify for an exemption
- Paying the fee doesn't provide health coverage



### How much is the fee?

- If you don't have health insurance in 2016, you'll pay the higher of these two amounts:
  - 2.5% of your yearly household income (Only the amount of income above the tax filing threshold, about \$10,150 for an individual in 2014, is used to calculate the penalty)
    - The maximum penalty is the national average premium for a Bronze plan
  - \$695 per person (\$347.50 per child under 18)
    - The maximum penalty per family using this method is \$2,085
- The penalty for noncompliance can't exceed the national average premium for a Bronze level Marketplace QHP (for the relevant family size)
- After 2016, the amounts increase based on the cost of living

